

APPENDIX 5

Medium Term Financial Strategy – Action Plan

Action		Who	By When	Resources Required (See Note)
	Future spending			
1	All services to produce service plans showing the costs of providing services for the growth areas	Growth areas project team	April 2007	
2	Produce overall resource plan for the growth areas to assist future financial planning	Growth areas project team	June 2007	
3	All services to review spending needs as an input into the review of the MTFS	5 Corporate Managers	Sept 2007	
4	Review spending plans in the MTFS for 2008/09 onwards (Appendix 1) in the light of service needs, the Community Strategy and other changes	PS/AB	Sept 2007	
5	Review Workforce Plan to input into MTFS	SGC	Oct 2007	
6	First major review of the MTFS	PS/AB	Oct 2007	
7	All future strategies to include a resource summary	PS	From April 2007	
	Savings			
8	Identify realistic savings targets for Business Process Reviews for inclusion in 2007/08 budget (Jan 07) and achieve (March 08)	GB	March 2008	
	Investigate scope for the following savings and report to Cabinet by June 2007			
9	<ul style="list-style-type: none"> Maximising funding from partners and other sources for growth areas 	Growth areas project team	June 2007	
10	<ul style="list-style-type: none"> Inviting developer contributions 	Growth areas project team	June 2007	
11	<ul style="list-style-type: none"> Charging developers for advice 	GJ	June 2007	
12	<ul style="list-style-type: none"> Maximising income through Northstowe – eg through car parks, energy generation 	Growth areas project team.	June 2007	
13	<ul style="list-style-type: none"> Agency staff and consultants – further consideration before employing 	GJH/TBC	June 2007	

Action		Who	By When	Resources Required (See Note)
14	<ul style="list-style-type: none"> Costs of appointment of staff and equipment– investigate means of reducing expenditure. 	GJH/TBC	June 2007	
15	<ul style="list-style-type: none"> Savings in procurement 	SM	June 2007	
16	Achieve Council Gershon savings for 2006/07 and 2007/08	TW	To meet government deadlines	
	Value for Money			
17	Develop template for use in the 2008/09 budget process which enables value for money to be assessed with reference to unit costs, comparisons with other councils and performance standards achieved	PS	June 2007	
	Review, publication and monitoring of MTFS			
18	Consultation – consult on strategy using South Cambs Magazine and the web site	PS	Jan 2007	
19	Review MTFS in the light of the agreed budget and council tax and publish by March	PS	March 2007	
20	Report quarterly changes	AB	Ongoing	
21	Continue to press government for fairer system	GJH	Ongoing	
	Transformation project			
21	Identify and implement means of improving financial management through the 2 nd /3 rd tier review.	GJH		
	Capital programme			
22	Continue to review capital programme along with revenue spending in the MTFS	AB	October 2007	

Note: all the actions can be completed without additional resources – but may result in some cases in proposals which would require additional spending.